

# A Paper Money Chronology

## The First Paper Money Issues for all States and Nations Since 1189

(Date Order)

Compiled by Roger Outing

**Bold Text = official government or state issue.**

Ordinary Text = non-government or private issue.

### 12<sup>th</sup> to 16<sup>th</sup> Centuries

No.	Date	Country	Issuing Authority	Banknotes Issued
1	1189	China	Jin Exchange Notes	Handwritten values
2	<b>1206</b>	<b>China</b>	<b>Mongul Yuan Dynasty notes</b>	<b>Values unknown</b>
3	1294	Persia	Persian Empire	½ durhem to 10 dinars.
4	<b>1368</b>	<b>China</b>	<b>Great Ming Circulating Treasure</b>	<b>20 cash, 300 cash, 1 Kuan</b>
5	1574	Netherlands	Siege of Leyden	5,14,16,18,20,20,28,30 stuiver

#### Commentary: 1100 to 1599.

The origins of paper money can clearly be found in the east with China (see Nos. 1,2 + 4) being the unequivocal first in the issue of paper money. China's example precedes Europe by almost 400 years. Persia (3) made a disastrous attempt to copy China's example in 1294. This scheme collapsed within days. The Netherlands (5), with the Siege of Leyden issues, make the first paper money in Europe – although these were actually cardboard tokens issued from the necessity of a military siege.

### 17<sup>th</sup> Century.

No.	Date	Country	Issuing Authority	Banknotes Issued
6	1610	Japan	Yamada Hagaki	5 fun
7	<b>1661</b>	<b>Sweden</b>	<b>Stockholms Banco</b>	<b>Handwritten values in ducats 50 to 1000 riksdaler specie 50 to 1000 daler silvermynt</b>

				<b>12 ½ to 1000 daler koppermynt</b>
8	1670	England	London Goldsmith Notes	Handwritten values in pounds
9	1685	Canada	Playing Card Money	Handwritten values in livres
10	1690	America – Colonial 'Bills'.	Massachusetts	2, 5,10,20 shillings, 2/6d, 3,5,10 pounds
<b>11</b>	<b>1694</b>	<b>England (UK)</b>	<b>Bank of England</b>	<b>Handwritten values in pounds</b>
12	1695	Norway	Thor Mohlen	10,20,25,50,100 rixdaler croner
<b>13</b>	<b>1695</b>	<b>Scotland</b>	<b>Bank of Scotland</b>	<b>5,10,20,50,100 pounds</b>

### Commentary: 1600 to 1699.

By 1699 just seven further countries have made use of paper money with Japan (6) being an early innovator. Europe now features heavily in the list with Sweden (7), England (8 + 11), Norway (12) and Scotland (13) all issuing paper money for the first time. No evidence that Europe was influenced by prior experience of China or Japan. Paper money appears to have been 'invented' quite independently in separate places. Colonies in Canada (9) and America (10) show their ability for financial innovation and in each case precede their mother country (France and England respectively) in the issue of paper money.

The Bank of England (11) established in 1694 is the oldest continuous issuer of paper money in the world and will still redeem the face value of any note it has ever issued. Honorable mention should be made of the Bank of Scotland (13) established in 1695 and therefore is the second oldest continuous issuer of paper money.

## 18<sup>th</sup> Century.

No.	Date	Country	Issuing Authority	Banknotes Issued
14	1701	France	Billets de Monoye	25 to 10,000 livres
15	1713	Denmark	Treasury	1,5,10,25,50,100 rigsdaler
16	1722	St Helena	Governor & Council	2 shillings 6 pence
17	1746	Italian States	Regie Finanze-Torino	100,200,500,1000 lire
18	1754	Ireland	Finlay & Co., Dublin	Unknown values
19	1759	Austria	Weiner Stadt Banco	10,25 gulden
20	1766	Isle of France & Bourbon	Isle de Bourbon	40 sous tournois
21	1769	Russia - Empire	State Assignats	25,50,75,100 rubles
22	1771	Brazil	Royal Diamond Administration	Handwritten values in gold.
23	1772	German States – Saxony	Royal Electoral Saxon Treasury	1,2,5,10,50,100 reichsthaler
24	1778	Iceland	Courant Bank	1,5 rigsdaler
25	1782	Netherlands East Indies	United East India Company	25,50,100,200,300,400,500, 1000 rijksdaalders
26	1784	Danish West Indies	Treasury	6 ¼, rigsdaler
27	1785	Ceylon	United East India Company	50,100,500,1000 rixdollars
28	1790	Finland	King's General War Commissariat	8,12,16,24,32, skilling, 1 to 2 riksdaler
29	1790	Haiti	Department of Port-du-Paix	4 escalins
30	1790	Isle of Man	Castle Rushen	1 guinea
31	1794	Poland	Treasury Note	5,10,25,50,100,500,1000 zlotych
32	1795	French Guiana	Treasury	40 livres
33	1797	Portugal	Imperial Treasury	5000,10000 reis

**Commentary: 1700 to 1799.**

Paper money is now catching on with a further 21 countries and states experiencing their first issues. It is noticeable that only in England (11), Scotland (13), Ireland (18), Austria (19), and Iceland (24) does it appear that **banks** were actually responsible for issuing paper money. Else where it appears that states or private trading companies usually made the paper money issues. It might be said that whilst paper money issues have increased that issues of notes from bank are a minority.

## 19<sup>th</sup> Century.

No.	Date	Country	Issuing Authority	Banknotes Issued
34	1800	Netherlands Antilles	West-Indische Bank	50 gulden
35	1803	Greenland	Gronlandske Handel	12,24 skilling, ½ ,1 rigsdaler
36	1808	Ireland	Bank of Ireland	1 pound
37	1808	South Africa	East India Company	1,2,3,4,5,10,20,25,30,40,50,75,100, 250, 300,400,500 rix dollar
38	1809	Ceylon	Government	2,5 rix dollars
39	1809	Faeroe Islands	Government	3,4,5,6 skilling
40	1810	Belgium	Societe de Commerce de Bruxelles	100,1000 francs
41	1810	Guernsey	Alderney Commercial Bank	1 pound
42	1810	Mauritius	Colonial Bank of Mauritius & Bourbon	5,20 crowns
43	1811	Venezuela	United States of Venezuela	2 reales, 1,2,4,8,16 pesos
44	1812	Malta	Banco di Malta	5,10,20,30,40,100,150,200,250,500, 1000 scudi
45	1812	Puerto Rico	National Treasury	8 reales
46	1812	USA	Treasury Notes	100 dollar, 1000 dollar
47	1813	Croatia	Siege of Zara	1,2 francs
48	1814	Netherlands	Netherlands Bank	25,40,60,80,100,200,300,500,1000 gulden
49	1815	Guernsey	States of Guernsey	£1
50	1815	Netherlands Indies	Government	1,5,10,25,50,100,300,600,1000 gulden
51	1819	Colombia	Republic of Columbia	6 ¼, 12 ½, 25,50 centavos
52	1820	Argentina	Buenos Aires Customs Notes	5,10,20,40,50,100 pesos
53	1820	Comoros	Government of Comoros	0.05, 0.50, 1 franc
54	1822	Greece	Provisional Administration	100,250,500,750,1000 grossi
55	1822	Jamaica	Island Treasury	5,10,20,50,100 pounds
56	1822	Peru	Banco de la Emancipacion	2,4 reales, 1 pesos
57	1823	Mexico	Distrito Federal	1,2,10 pesos
58	1824	India – British	Calcutta Bank	5,10,500 sicca rupees
59	1824	Malvinas	Isla de Malvinas	1,2,5,10 pesos
60	1826	Surinam	General Netherlands Company Societe General	½ florin 3 gulden
61	1828	Jersey	St. Peter's Vallen Road	1 pound
62	1830	British Guiana	Colonies of Demerary & Essequibo	1 joe, 10 joes
63	1830	Straits Settlement	North Western Bank of India	100 dollars
64	1832	Switzerland	Lombard, Odier & Cie, Geneve	100 francs
65	1835	Uruguay	Public Debt Drafts	400,500,2000,5000 pesos
66	1836	Texas	Treasurer of the Republic	Various handwritten values in dollars
67	1840	Chile	Valdivia – Treasury & Customs	4,8 reales
68	1840	Jersey	States of the Island of Jersey	5 pounds
69	1840	Liberia	Colonial Agent	5,10,25 cents
70	1840	New Zealand	Union Bank of Australia	1 pound
71	1840	Turkey	Treasury	500 kurush
72	1841	Trinidad & Tobago	West India Bank	5 dollars
73	1842	Falkland Islands	Colonial Government	½, 1,5,10,25,50 dollars + 1/8d.

74	1842	Mauritius	Special Finance Committee	1 dollar
75	1845	Spain	Bank of Barcelona	250 pesos
76	1846	Tunisia	State Bank	50 riyals
77	1847	Hungary	Kossuth Issues	5 pengo forint
78	1848	Croatia	Croatia-Slavonia-Dalmatia	25,100,1000 florint
79	1848	Dominican Republic	Dominican Republic	40,80 centavos
80	1848	Guadaloupe	Banque de Pret	5,10,50,100,500,1000 francs
81	1850	Newfoundland	Island of Newfoundland	1 pound
82	1852	Algeria	Bank of Algeria	500,1000 francs
83	1852	Philippines	Banco Espanol Filipino de Isabel	10,25,50 pesos
84	1853	Moldova	Cemitetul National Revolutionar Roman	10 ducati
85	1853	Senegal	Bank of Senegal	5,25,100,500 francs
86	1853	Thailand	Grand Treasury	3,4,6,10 tamlungs
87	1855	Curacao	Curacaosche Bank	5,10,25,50 gulden
88	1855	Martinique	Tresor Colonial	1,5 franc
89	1856	Egypt	Bank of Egypt	1000 piastres
90	1856	Luxembourg	International Bank in Luxembourg	5,10,25 gulden; 10 thaler; 25,100 francs
91	1856	Nicaragua	William Walker Military Script	25,50 dollar
92	1856	Paraguay	National Treasury	½, 4 reals, 1,2 pesos
93	1857	Cuba	El Banco Espanol de la Habana	50,100,300,500,1000 pesos
94	1857	Liberia	Treasury department	50 cents, 1,3,5 dollars
95	1858	Costa Rica	National Bank of Costa Rica	2,10,20 pesos
96	1858	Sarawak	Government Treasury	5,10,20,25,50 cents
97	1861	Angola	Junta da Fazenda Publica	1000,2000,5000,20000 reis
98	1861	Confederate States of America	Confederate States - Montgomery	50,100,500,1000 dollars
99	1861	India	Government of India	10,20 rupees
100	1862	Ecuador	Manuel Antonio of Luzarraga	1,4,5,10,20 pesos
101	1862	Hong Kong	Asiatic Banking Corporation	50,100 dollars
102	1863	Latvia	Stock Exchange Bank of Riga	10,15,20,25,50 kop
103	1865	Costa Rica	Republic of Costa Rica	1,2,5,10,25,50 pesos
104	1865	Sierra Leone	Commercial Bank of Sierra Leone	1 pound
105	1866	Australia	Queensland Treasury	1,5 pounds
106	1866	Canada	Province of Canada	1,2,5,10,20,50,100,500 dollars
107	1866	Ireland - Republic	National Promissory Bonds	5 dollars
108	1867	Fiji	Treasury Notes	1 dollar
109	1868	Bahamas	Public Treasury	1 pound
110	1868	Bolivia	Banco Boliviano	1,5,10,20,50,100 pesos fuertes
111	1872	Japan	Ministry of Finance	10,20 sen, ½, 1,2,5,10,50,100 yen
112	1873	New Caledonia	Company of New Caledonia	5,20 francs
113	1873	Spain	Bank of Spain	25,50,100,500,1000 pesetas
114	1874	Germany – Empire	Imperial Treasury Notes	5,20,50 mark
115	1874	Guatemala	National Bank of Guatemala	1 real, 1,5,10,20,50,100 pesos
116	1874	Italy	Federal Biglietti Consorziale	50cent,1,2,5,10,20,100,250,1000 lire
117	1875	French India	Bank of Indochina	10,50 roupies
118	1875	French Indochina	Bank of Indochina	5,20 dollars
119	1875	Madeira Islands	Banco de Portugal	20000 reis
120	1876	Azores	Bank of Portugal	5,10,20 mil reis
121	1876	Serbia	State Notes	1,5,10,50,100 dinara
122	1877	El Salvador	Government of El Salvador	1,2,5,10,25,50,100,500 pesos
123	1877	Mozambique	Banco Bacional Ultramarino	5000,20000 reis
124	1877	Romania	States Notes of Principality	5,10,20,50,100,500 lei
125	1879	Hawaii	Department of Finance	10,20,50,100,500 dollars
126	1879	Peru	Republic of Peru	1,2,5,10,20,50,100,500 soles
127	1880	Chile	Republica de Chile	1,2,5,10,20,50,100,1000 pesos
128	1880	Nicaragua	Tesoro Nacional	1 pesos
129	1881	Guatemala	National Treasury	1,5,10 pesos
130	1882	Grenada	Colonial Bank	5 dollars
131	1882	Portuguese India	Junta da Fazenda Publica	10,20 rupias
132	1882	St. Kitts	Colonial Bank	5 dollars
133	1883	Argentina	National Bank	5,10,20,50 centavos
134	1884	Reunion	Colonial Treasury	50 centimes,1,2,3 francs
135	1884	Sudan	Seige of Khartoum	1,5,10,20,100,500,1000,2000,2500, 5000 piastres, 50 Egyptian pounds
136	1885	Bulgaria	Bulgarian National Bank	20,50,100 leva zlato
137	1886	British North Borneo	British North Borneo Company	25,50 cents,1,5,10 dollars
138	1886	Honduras	Aguan Navigation & Improvement Co	50 centavos, 2,5,10,50 pesos
139	1887	Keeling Cocos	Cocos	¼ , ½ , 1, 2 rupees
140	1889	Honduras	Vale de Portador	5,10,20,50,100 pesos

141	1889	Siam	Hong Kong & Shanghai Banking Corp.	1,5,10,40,80,100 & 400 ticals
142	1890	Iran	Imperial Bank of Persia	1 toma
143	1890	St. Pierre & Miquelon	Banque des Isles Saint-Pierre et Miquelon	27,54 francs
144	1891	Lagos	African Banking Corp. Ltd.	1,5 pounds
145	1893	Italian Somaliland	Filonardi & Co	5 rupias
146	1893	Korea	Treasury Department	5,10,20,50 yang
147	1894	British Honduras	Government of British Honduras	1,2,5,10,50,100 dollars
148	1894	Cook Islands	Government of the Cook Islands	2,4 shillings
149	1895	Taiwan – Republic of China	T'ai-Nan Official Silver Notes	1,5,10 dollars
150	1896	Belgian Congo	Independent State of the Congo	10,100 francs
151	1896	Rhodesia	African Banking Corp.	10 shillings,1,5,10,20,100 pounds
152	1897	Burma	Government of India	5,10,100 rupees
153	1897	Cape Verde	Banco Nacional Ultramarino	1,2,5 mil reis
154	1897	Sao Tome & Principe Islands	Banco Nacional Ultramarino	1000,2000,2500,5000,10000, 20000 reis
155	1898	Egypt	National Bank of Egypt	50 piastres, 1,5,10,50,100 pounds
156	1898	Straits Settlement	Government of the Straits Settlement	1,5,10, 50,100 dollars

### Commentary: 1800 to 1899.

A dramatic expansion with a further 132 nations and states experiencing their first issues of paper money. Almost all the then existing nations now take up the issue of paper money. There are first indications of an emerging structure of Central Banks as more and more national banks follow the example of the now long standing and well established Bank of England (11). Banks notes begin to predominate as the preferred circulating medium although they are issued by private banks as well as national banks.

## 20<sup>th</sup> Century.

No.	Date	Country	Issuing Authority	Banknotes Issued
157	1902	Bolivia	Tesoreria de la Republicade Bolivia	50 centavos, 1,5,10,20 bolivianos
158	1903	French West Africa	Banque de L'Afrique Occidental	5,50,100,500,1000 francs
159	1903	Turks & Caicos	Government of Turks & Caicos	5,10 shilling,1 pound
160	1905	East Africa	East Africa Protectorate	5,10,20,50,100,500 rupees
161	1905	German East Africa	Deutsch-Ostafrikanische Bank	5,10,50,100,500 rupien
162	1905	Macao	Banco Nacional Ultramarino	1,5,10,25,50,100 pacatas
163	1905	Trinidad & Tobago	Government of Trinidad & Tobago	1,2 dollar
164	1907	Kiao Chau	Deutsch-Asiatische Bank	1,5,10,25,50,200,500 dollars
165	1907	Switzerland	Schweizerische Nationalbank	50,100,500,1000 franken
166	1908	Zanzibar	Zanzibar Government	1,5,10,20,50,100,500 rupees.
167	1909	Portuguese Guinea	Banco Nacional Ultramarino	1,2,5,5,10,20,50 mil reis
168	1910	Australia	Government Treasury	1,5,10,50 pounds
169	1910	Morocco	State Bank of Morocco	4,20 rials
170	1910	Papua New Guinea	Bank of New South Wales	1,5,10 pounds
171	1910	Timor	Banco Nacional Ultramarino	1,5,10,20 pacatas
172	1912	China - Republic	Bank of China	1,5,10 dollars
173	1912	Montenegro	Treasury	1,2,5,10,50,100 perpera
174	1912	Tibet	Government of Tibet	5,10,15,25,50 tam
175	1913	Albania	Albania Railway	5,10 para, ½ , 1 grush
176	1913	Djibouti	Bank of Indochina	5,20,100 francs
177	1914	Bermuda	Bermuda Government	1 pound
178	1914	Cameroon	Treasury Notes	5,50,100 mark
179	1914	Cyprus	Government of Cyprus	1,5 pounds
180	1914	Danzig	City Council	50 pfennig, 1,2,3 mark
181	1914	German New Guinea	Treasury (Australian)	5,10,20,50,100 marks

182	1914	German S.W. Africa	Kassenschein	5,10,20,50,100 marks
183	1914	Gibraltar	Government of Gibraltar	2,10 shillings,1,5,50 pounds
184	1914	Hungary	Royal Hungarian War Loan Bank	250,2000,10000 korona
185	1914	Madagascar	Governor General	5,10,20 francs
186	1914	Malta	Government of Malta	5,10 shillings, 1,5,10 pounds
187	1914	Seychelles	Government of Seychelles	50 cents, 1,5,10 rupees
188	1914	Tahiti	Bank of Indochina	5,20,100 francs
189	1915	Barbados	Government of Barbados	1 pound
190	1915	Ethiopia	Bank of Abyssinia	5,10,50,100,500 thalers
191	1916	British West Africa	West Africa Currency Board	1,2,5,10,20 shillings
192	1916	Solomon Isles	Government of British Solomon Islands	5,10 shillings,1,5 pounds
193	1917	Dahomey	Colony of Dahomey	0.50, 1 franc
194	1917	French Equatorial Africa	Government General	50 centimes, 1,2 francs
195	1917	French Sudan	Colony of French Sudan	0.50,1,2 francs
196	1917	Guinea	Colony of French Guinea	0.50, 1 franc
197	1917	Ivory Coast	Ivory Coast Colony	0.50, 1,2 franc
198	1917	Russia-Provisional Government	Government Credit Notes	5,250,1000 rubles
199	1917	Ukraine	Central Rada	100 karbovantsiv
200	1917	Upper Senegal & Niger	Government General	0.50,1,2 francs
201	1918	Jamaica	Treasury	2/6d, 5,10 shillings
202	1918	Nigeria	Government of Nigeria	1,10,20 shillings
203	1918	Russia-Socialist Federated Soviet Republic	State Treasury Notes	25,50,100,500 rubles
204	1918	Uzbekistan	Treasury	20,60,100,200,300,500,1000,2000,3000, 5000 tengas
205	1919	Afganistan	Treasury	1,5,50,100 rupees.
206	1919	Armenia	Government Bank	5,10,25,100,250,500,1000 rubles
207	1919	Azerbaijan	Azerbaijan Republic	25,50,100,250 rubles
208	1919	Czechoslovakia	Czechoslovakian Republic	10,10,50,100,1000 koruna
209	1919	Estonia	Republic of Estonia Treasury Notes	5,10,20,50 penni, 1,3,5,10,25,100,500,1000 marka
210	1919	Fiume	Citta di Fiume	1,2 kronen
211	1919	French Oceania	Chambre de Commerce	25,50 centimes, 1,2, franc
212	1919	Georgia	Treasury	25,100,500,1000,5000 rubles
213	1919	Lithuania	Lietuvos Ukio Bankas	50,100,500,1000 Ost. Markiu
214	1919	Saar	Mines Domaniales de la Sarre	50 centimes, 1 franc
215	1919	South Korea	Bank of Chosen	5,10,100 won
216	1919	Syria	Bank of Syria	5,25,50,100,500 piastres
217	1919	Yugoslavia	Ministry of Finance	10,20,50,100,1000 kronen
218	1920	Grenada	Government of Grenada	2/6d, 5,10 shillings
219	1920	Lietchtenstein	Duchy of Lietchtenstein	10,20,50 heller
220	1920	Monaco	Principality of Monaco	25,50 centimes, 1 franc
221	1920	St. Lucia	Government of St Lucia	5,10 shillings
222	1920	Western Samoa	Government of Samoa	10 shillings
223	1921	Leeward Isles	Government of the Leeward Isles	5,10 shilling
224	1921	Mongolia	Mongolian Government Treasury	10,25,50,100 dollars
225	1921	New Hebrides	French Company of New Hebrides	25 francs
226	1921	Tonga	Treasury Note	4,10 shillings, 1,5 pounds
227	1922	Memel	Chamber of Commerce	½ ,1,2,5,10,20,50,75,100 mark
228	1924	Hejaz	Arabian national Bank of Hedjaz	½ , 1,5,10 pounds
229	1924	Isle of Man	Barclays Bank Ltd	1 pound
230	1924	Russia – USSR	State Currency Notes	10000,15000,25000 rubles
231	1924	Tannu-Tuva	Treasury	1,3,5,10 lan
232	1925	Albania	National Bank of Albania	5,20,100 franka ari
233	1925	Lebanon	Banque de Syrie et du Grand-Liban	25,50 piastres, 1,5,10,25,50, 100 livres
234	1926	St. Vincent	Barclays Bank (DCO)	5 dollars
235	1927	Palestine	Palestine Currency Board	500 mils, 1,5,10,50,100 pounds
236	1928	Ecuador	Central Bank of Ecuador	5,10,20,50,100 sucres
237	1928	Ireland (Eire)	Currency Commision	10 shillings, 1,5 pounds
238	1929	Ireland - Northern	Bank of Ireland	1,5,10,20pounds
239	1931	Iraq	Government of Iraq	¼ , ½ ,15,10,100 dinars
240	1931	South West Africa	Barclays Bank (DCO)	10 shillings,1,5 pounds
241	1933	Panama	Republic of Panama	1,10 balboas
242	1934	New Zealand	Reserve Bank of New Zealand	10 shillings, 1,5,50 pounds
243	1936	Andorra	General Council	1,2,5,10 pesetas
244	1937	Antigua	Barclays Bank (DCO)	5 dollars

245	1938	Italian East Africa	Banca D'Italia	50,100,500,1000 lire
246	1939	Bohemia & Moravia	Protectorate of Bohemia & Moravia	1,5 koruna
246	1939	Slovakia	Republic of Slovakia	100,500,1000 koruna
247	1939	Southern Rhodesia	Southern Rhodesia Currency Board	1,10 shillings,1,5 pounds
248	1940	Malaya	Currency Board	10 dollars
249	1941	Tangier	Servicos Municipales	0.25,0.50,1,2 francos
250	1942	Gilbert & Ellice Islands	Gilbert & Ellice Islands Colony	1,2,5,10 shillings, 1 pound.
251	1942	Oceania	Japanese Government	½,1,10 shilling, 1 pound
252	1943	Bosnia-Herzegovina	Anti-Fascist Authority	100,500,1000,5000,10000 dinara/kuna
253	1944	Slovenia	Savings Bank of Province of Ljubiana	½ , 1,2,5,10,50,100,500,1000 lire
254	1945	Indonesia	Republic of Indonesia	1,5,10 sen, ½ ,1,5,10,100 rupiah
255	1945	Laos	Free Lao Government	10,20,50 at + 10 kip
256	1945	North Korea	Russian Army Headquarters	1,5,10,100 won
257	1946	Viet Nam	Viet Nameese Banknote	1,5,20,100 dong
258	1947	Maldives	Government Treasurer	½ ,1,2,5,10 rupees
259	1947	Pakistan	Government of Pakistan	1,2,5,10,100 rupees
260	1948	China – Peoples Republic	Peoples Bank of China	1,5,10,20,50,100,1000 yuan
261	1948	Germany – Democratic Republic	Deutsche Notenbank	50 deutsche pfennig, 1,2,5,10,20,50, 100,1000 deutsche mark
262	1948	Germany – Federal Republic	Bank Deutscher Lander	5,10 pfennig, 5,50,100 deutsche mark
263	1948	Israel	Anglo-Palestine Bank Ltd	500 mils, 1,5,10 Palestine Pounds
264	1949	Jordan	Hashemite Kingdom of Jordan	500 fils, 1,5,10,50 dinars
265	1950	British Caribbean	British Caribbean Territories	1,2,5,10,20,100 dollars.
266	1950	Netherlands New Guinea	Nieuw-Guinea	1,2,5,10,25,100,500 gulden
267	1951	Libya	Treasury	5,10 piastres, ¼ , ½ ,1,5,10 pounds
268	1951	Nepal	Government of Nepal	1,5,10,100 mohru
269	1953	Malaya & British Borneo	Currency Board	1,5,10,50,100 dollars
270	1953	Saudi Arabia	Haj Pilgrim Receipt	10 riyals
271	1955	Cambodia	National Bank of Cambodia	1,5,10,50 riels
272	1955	South Viet Nam	National Bank of Viet Nam	1,5,10,20,1000 dong
273	1955	Sudan	Sudan Government - Treasury	25,50 piastres,1,5,10 pounds
274	1956	Rhodesia & Nyasaland	Bank of Rhodesia & Nyasaland	10 shillings, 1,5,10 pounds
275	1956	St. Thomas & Prince	Banco Nacional Ultramarino	1000 escudos
276	1958	Ghana	Bank of Ghana	10 shillings, 1,5,1000 pounds
277	1958	Korea - South	Bank of Korea	50,500,1000 hwan
278	1958	West African States	Central Bank of West African States	50,100,500,1000,5000 francs
279	1959	Korea - North	Korean Central Bank	50 chon, 1,5,10,50,100 won
280	1960	Mali	Banque de la Republic du Mali	50,100,500,1000,5000 francs
281	1960	Qatar & Dubai	Qatar & Dubai Currency Board	1,5,10,25,50,100 ryals.
282	1961	French Antilles	Institute d'Emission des Dept. d'Outre-Mer	1,10,50 new francs
283	1961	Katanga	Government	5,10,20,50 francs
284	1961	Kuwait	Kuwait Currency Board	¼ , ½ , 1,5,10 dinars
285	1962	Congo Democratic Republic	Monetary Council of Republic of Congo	100,1000,5000 francs
286	1962	Laos	National Bank of Laos	1,5,10,20,50,200,1000 kip
287	1962	Rwanda	National Bank of Rawanda	20,50,100,500,1000 francs
288	1962	Somalia	National Bank of Somalia	5,10,20,100 scellini
299	1963	Zambia	Bank of Zambia	1 pound
290	1964	Bahrain	Bahrain Currency Board	100 fils, ¼ , ½ ,1,5,10 dinars
291	1964	Burundi	Royal Bank of Burundi	5,10,20,50,100,500,1000 francs
292	1964	Malawi	Reserve Bank of Malawi	5,10 shillings, 1,5 pounds
293	1964	Rhodesia	Reserve Bank of Rhodesia	10 shillings, 1,5 pound
294	1964	Sierra Leone	Bank of Sierre Leone	1,2,5 leones
295	1964	Yemen Arab Republic	Yemen Currency Board	1,5,10 rials
296	1965	East Caribbean States	East Caribbean Currency Authority	1,5,20,100 dollars
297	1965	Gambia	Gambia Currency Board	10 shillings, 1,5 pound
298	1965	Yemen – Democratic Republic	South Arabian Currency Authority	250,500 fils, 1,5,10 dinars

299	1966	Guyana	Bank of Guyana	1,5,10,20 dollars
300	1966	Kenya	Central Bank of Kenya	5,10,20,50,100 shillings
301	1966	Romania - Republic	Banca Nationala a Republicii Socialiste Romania	1,3,5,10,25,50,100 lei
302	1966	Tanzania	Bank of Tanzania	5,10,20,100 shillings
303	1966	Uganda	Bank of Uganda	5,10,20,100 shillings
304	1967	Biafra	Bank of Biafra	5 shillings, 1 pound
305	1967	Brunei	Government of Brunei	1,5,10,50,100 ringgit
306	1967	Malaysia	Bank Negara Malaysia	1,5,10,50,100,1000 ringgit
307	1967	Singapore	Board of Commissioners of Currency	1,5,10,25,50,100,500,1000, 10000 dollars
308	1969	Equatorial Guinea	Central Bank	100,500,1000 pesetas guineanas
309	1969	French Afars & Issas	Tresor Public	5000 francs
310	1970	Oman	Sultanate of Muscat & Oman	100 baiza, ¼, ½, 1,5,10 rials saidi
311	1971	Bangladesh	Peoples Republic of Bangladesh	1,5,10 rupees
312	1971	Cayman Islands	Cayman Islands Currency Board	1,5,10,25 dollars
313	1971	Chad	Central Bank	10,000 francs
314	1971	Congo	Banque des Etats de l'Afrique Central	10,000 francs
315	1971	Gabon	Central Bank	10,000 francs
316	1971	Zaire	Bank of Zaire	50 makuta, 1,5,10,50 zaires
317	1973	Mauritania	Central Bank of Mauritania	100,200,1000 ouguiya
318	1973	Qatar	Qatar Monetary Agency	1,5,10,50,100,500 ryals
319	1973	United Arab Emirates	United Arab Emirates Currency Board	1,5,10,50,100,1000 dirhams
320	1974	Belize	Government of Belize	1,2,5,10,20 dollar
321	1974	Bhutan	Royal Government of Bhutan	1,5,10,100 ngultrum
322	1974	Central African Republic	Banque des Etats de l'Afrique Central	500,1000,5000,10000 francs
323	1974	Swaziland	Monetary Authority of Swaziland	1,2,5,10,20 emalangi
324	1975	Guinea-Bissau	National Bank of Guinea-Bissau	50,100,500 pesos
325	1975	Papua New Guinea	Bank of Papua New Guinea	2,5,10,20 kina
326	1976	Botswana	Bank of Botswana	1,2,5,10,20 pula
327	1976	San Marino	Cassa di Risparmio	150,200 lire
328	1977	Cape Verde	Bank of Cape Verde	100,500,1000 escudos
329	1977	Sri Lanka	Central Bank of Ceylon	50,100 rupees
330	1979	Lesotho	Lesotho Monetary Authority	2,5,20,20 maloti
331	1980	Zimbabwe	Reserve Bank of Zimbabwe	2,5,10,20 dollars
332	1982	Vanuatu	Central Bank of Vanuatu	100,500,1000,5000 vatu
333	1985	French Pacific Territories	Insitute d'Emmision d'Outre-Mer	500,1000,5000,10000 francs
334	1986	Aruba	Central Bank of Aruba	5,10,25,50,100 florin
335	1990	Myanmar	Central Bank of Myanmar	1 kyat
336	1990	Slovenia - Republic	Republic of Slovenia	1,2,5,10,50,100,200,500,1000, 5000 tolarjev
337	1990	Ukraine	Treasury – coupon issue	Various karbovantsiv values
338	1991	Belarus	First Control Coupon Issue	20,50,75,100 rublei
339	1991	Croatia - Republic	Republic of Croatia	1,5,10,25,100,500,1000,2000,5000, 10000,50000,100000 dinara
340	1991	Estonia - Republic	Bank of Estonia	1,2,5,10,25,100,500 krooni
341	1991	Lithuania	Bank of Lithuania	0.10,0.20,0.50,1,3,5,10,25,50, 100 talonu
342	1992	Bosnia-Herzegovina	Narodna Bank Bosne I Hercegovine	500,1000 dinara
343	1992	Latvia - Republic	Government	1,2,5,10,20,50,200,500 rublu
344	1992	Macedonia	National Bank of Macedonia	10,25,50,100,500,1000,5000, 10000 denar
345	1992	Moldova - Republic	Minister of Finance –coupon issues National Bank of Moldova	Various Ruble values 50,200,1000,5000 cupon
346	1992	Tatarstan	Treasury – coupon issues	50 roubles
347	1993	Central African States	Banque des Etats de l'Afrique Central	500,1000,2000,5000,10000 francs
348	1993	Czech Republic	Czech National Bank	100,500,1000 korun
349	1993	Georgia – Republic	Georgian National bank	5,10,50,100,500,1000.5000, 10000 laris
350	1993	Kazakhstan	Kazakhstan National Bank	1,2,5,10,20,50 tyin,1,3,5,10,20,50, 100,200,500,1000,2000 tenge
351	1993	Kyrgystan	Kyrgyz Republic	1,10,50 tyiyn
352	1993	Namibia	Bank of Namibia	10,50,100 namibia dollars
353	1993	Slovakia	Republic of Slovakia	20,50,100,500,1000 korun
354	1993	Turkmenistan	Central Bank of Turlmenistan	1,5,10,20,50,100,500,1000,5000, 10000 manat
355	1993	Uzbekistan -	Government – coupon issue	10,25,50,100,150,200,2000

		<b>Republic</b>		<b>coupons</b>
356	1994	Somaliland	Bank of Somaliland	5,10,20,50,100,500 shillings
357	1994	Tajikistan	National Bank of the Republic of Tajikistan	1,5,10,20,50,100,200,500 & 1000 rubles
358	1994	Transdniestria	Government	10,25,50,100,200,500,1000,5000 10000 rublei
359	1997	Eritrea	Bank of Eritrea	1,5,10,20,50,100 nakfa

**Commentary: 1900 to 1999.**

A veritable explosion of new issuers with over 200 countries/states commencing the issue of paper money for the first time. Central Banks now begin to predominate as banknote issues directly by government treasuries or by commercial banks are replaced by those of the Central Banks. An international economy begins to emerge and the birth of the modern international monetary system can be charted here. Surges of growth in new issues mark the major events of the 20<sup>th</sup> Century. Between 1914 and 1920 there are 29 new countries which marks the political impact of World War One. In the 1950/60's there is a further noticeable expansion as past colonial countries gain their independence. Between 1990 and 1994 there are over 20 additions as a direct consequence of the historical political development in Eastern Europe. Banknotes are by now one of the defining features of any nation.

## 21<sup>st</sup> Century

No.	Date	Country	Issuing Authority	Banknotes Issued
360	2002	European Union	European Central Bank	5,10,20,50,100,200,500 Euros

**Commentary: 2000 to 2002.**

Only one new entry so far for this century as most (though not all) European countries consolidate their banknote issues. Central Banks now issue all the paper money in the world with private issues now a rarity. Of course the story continues.....